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monitor

THE VOICE OF EQUIPMENT FINANCE



RANKING OF
THE TOP 100
EF COMPANIES

THE OTHER SIDE:
POST-PANDEMIC
LEADERSHIP

ACTIVE
M&A MARKET
AHEAD

THE 100 LARGEST EQUIPMENT FINANCE/LEASING COMPANIES IN THE U.S.

RANK '20	'19	COMPANY	SEG	ASSETS 2020	ASSETS 2019	VARIANCE	% +/-
51	55	ENGs Commercial Finance	FOR	1,348.4	1,160.8	187.6	16.2%
52	52	Sumitomo Mitsui Finance and Leasing ²⁰	FOR	1,237.6	1,267.4	-29.8	-2.4%
53	53	Commerce Bank Equipment Finance ²¹	USB	1,233.2	1,202.3	30.9	2.6%
54	56	Hancock Whitney Equipment Finance ²²	USB	1,208.5	1,067.0	141.5	13.3%
55	—	JA Mitsui Leasing USA Holdings ²³	FOR	1,164.8	940.0	224.8	23.9%
56	54	Pacific Western Bank Corporate Asset Finance ²⁴	USB	1,035.4	1,175.7	-140.3	-11.9%
57	51	Marlin Business Services	USB	1,034.6	1,288.5	-253.9	-19.7%
58	60	Eastern Funding	USB	1,014.8	960.5	54.3	5.7%
59	50	Stearns Bank	USB	1,003.1	1,373.9	-370.8	-27.0%
60	65	Investors Bank Equipment Finance	USB	908.9	647.2	261.7	40.4%
61	61	Navitas Credit	USB	906.2	782.7	123.5	15.8%
62	62	F.N.B. Equipment Finance	USB	902.0	726.0	176.0	24.2%
63	66	Midland Equipment Finance	USB	843.9	631.5	212.4	33.6%
64	64	Peapack Capital	USB	740.9	660.0	80.9	12.3%
65	76	Trans Lease ²⁴	IND	737.0	571.7	165.3	28.9%
66	67	Frost Equipment Leasing & Finance	USB	664.0	605.3	58.7	9.7%
67	75	Highland Capital	USB	643.6	478.8	164.8	34.4%
68	69	Crestmark Equipment Finance ²⁵	USB	587.1	480.6	106.5	22.2%
69	77	Kingsbridge Holdings	IND	571.9	434.5	137.4	31.6%
70	68	Somerset Capital Group	IND	556.1	578.1	-22.0	-3.8%
71	74	Customers Commercial Finance	USB	553.5	483.4	70.1	14.5%
72	79	Western Equipment Finance	USB	537.7	428.9	108.8	25.4%
73	80	Arvest Equipment Finance	USB	513.7	421.7	92.0	21.8%
74	—	Encina Equipment Finance	IND	512.4	316.1	196.3	62.1%
75	72	Pawnee Leasing	IND	493.9	524.4	-30.6	-5.8%
76	73	Hanmi Bank	USB	480.0	520.0	-40.0	-7.7%
77	78	First Midwest Equipment Finance	IND	465.9	434.0	31.9	7.4%
78	82	Crossroads Equipment Lease and Finance ²⁶	IND	433.8	360.7	73.1	20.3%
79	88	AP Equipment Financing	FOR	390.0	306.3	83.7	27.3%
80	89	Presidio Technology Capital ²⁷	CAP	372.6	284.9	87.7	30.8%
81	90	Raymond James Equipment Finance	USB	371.8	238.5	133.3	55.9%
82	83	Wallwork Financial	IND	354.1	358.3	-4.2	-1.2%
83	86	Equify Financial	IND	337.0	308.7	28.3	9.2%
84	—	RESIDCO	IND	332.0	320.7	11.3	3.5%
85	—	Atlantic Union Equipment Finance	USB	328.6	13.1	315.5	2,401.3%
86	95	Onset Financial	IND	314.3	205.6	108.7	52.9%
87	85	Jules and Associates	IND	313.8	308.8	5.0	1.6%
88	—	Sirius Financial Services	IND	313.5	162.2	151.3	93.3%
89	—	HomeTrust Bank ²⁸	USB	307.3	220.9	86.4	39.1%
90	96	Western Alliance Bank	USB	307.0	204.4	102.6	50.2%
91	104	Crestmark Vendor Finance ²⁹	USB	300.0	162.2	137.8	85.0%
92	103	North Mill Equipment Finance	IND	279.9	167.6	112.3	67.0%
93	—	Baystone Government Finance/KS StateBank	USB	261.0	220.7	40.3	18.3%
94	92	Northland Capital Financial Services ³⁰	IND	253.8	232.4	21.4	9.2%

(\$ = MILLIONS)

540,666.1 544,818.5 -4,152.4 -0.8%



JULES AND ASSOCIATES, INC.
EQUIPMENT FINANCE SPECIALISTS