

2020

**monitor**  
**25**  
**INDEPENDENTS**

# THE ENTREPRENEURS:

## MONITOR'S TOP PRIVATE INDEPENDENTS OF 2020

Monitor's Top Private Independents continued their upward climb in 2019, surpassing the \$8 billion threshold and achieving a 16.4% year-over-year increase. The group forecast a 21.9% gain for 2020, but with the impact of the coronavirus and oil market volatility, only time will tell if the group will maintain its trajectory in the year ahead. BY RITA E. GARWOOD

### Monitor Top Private Independents

RANKED BY FUNDED NEW BUSINESS VOLUME

(\$ IN MILLIONS)

RANK		COMPANY	NEW BUSINESS VOLUME			
'19	'18		2019	2018	VARIANCE +/-	% +/-
1	1	<b>Ascentium Capital</b>	1,500.0	1,230.0	270.0	22.0%
2	2	<b>Stonebriar Commercial Finance</b>	1,228.0	1,030.0	198.0	19.2%
3	3	<b>GreatAmerica Financial Services</b>	1,069.9	1,015.2	54.7	5.4%
4	5	<b>Amur Equipment Finance</b>	365.1	351.1	14.0	4.0%
5	24	<b>Liberty Commercial Finance</b>	300.3	107.2	193.1	180.1%
6	—	<b>Verdant Commercial Capital</b>	275.0	122.0	153.0	125.4%
7	10	<b>First National Capital</b>	258.5	222.0	36.5	16.4%
8	7	<b>Trans Lease</b>	253.5	234.8	18.7	8.0%
9	9	<b>Somerset Capital Group</b>	226.4	223.4	3.0	1.3%
10	11	<b>Kingsbridge Holdings</b>	222.4	220.6	1.8	0.8%
11	18	<b>Equify Financial</b>	220.0	142.8	77.2	54.1%
12	21	<b>Onset Financial</b>	209.5	119.2	90.3	75.8%
13	15	<b>MicroFinancial/TimePayment</b>	205.1	166.0	39.1	23.6%
14	14	<b>United Leasing and Finance</b>	178.0	178.0	0.0	0.0%
15	19	<b>AP Equipment Financing</b>	170.0	126.5	43.5	34.4%
16	12	<b>Wallwork Financial</b>	169.1	194.3	-25.2	-13.0%
17	16	<b>Northland Capital Financial Services</b>	165.4	157.5	7.9	5.0%
18	6	<b>SQN Capital Management</b>	156.9	265.5	-108.6	-40.9%
19	—	<b>Alliance Funding Group</b>	148.0	118.0	30.0	25.4%
20	—	<b>Partners Capital Group</b>	137.9	124.6	13.3	10.7%
21	17	<b>Jules and Associates</b>	130.2	146.7	-16.5	-11.2%
22	22	<b>Lease Corporation of America</b>	125.2	119.2	6.0	5.0%
23	23	<b>Regents Capital</b>	125.0	111.1	13.9	12.5%
24	25	<b>Nexseer Capital</b>	115.8	103.8	12.0	11.6%
25	—	<b>CCA Financial</b>	104.0	92.1	11.9	12.9%
<b>8,059.2</b>			<b>6,921.6</b>	<b>1,137.6</b>	<b>16.4%</b>	



JULES AND ASSOCIATES, INC.  
EQUIPMENT FINANCE SPECIALISTS